

BUDGET MONITORING- KEY SERVICE AREAS 2017-18
1 APRIL 2017 - 2 JULY 2017

Main Code	Service Area	Latest Approved Budget	Budget to Period 3	Adjusted Actual to Period 3	-----Variance----->		Projected Full Year Variance () = Favourable		
					Adverse	Favourable			
		£	£	£	£	£	£		
General Expenses									
<u>EXPENDITURE</u>									
050	Waste Management Contractor Costs	1,951,910	487,978	309,021		178,957	28,600	☹	The Baxters increase to be applied is 3.14%, this will result in additional costs of £28k, Baxters was budgeted at 1%. The current variance is due to the payment of invoices being behind the profiled budget.
507	Environmental Maintenance	386,620	89,890	74,453		15,437	(5,700)	😊😊	There is a current underspend within the employee line and premises, the employee line includes savings due to staff changes and pension savings, these are expected to continue throughout the year however some standby staff will be required to cover sickness and leave. The premises line has had a conservative start to the year with the aim of completing the tree survey works this year.
Total Expenditure		2,338,530	577,868	383,474	0	194,394	22,900		
<u>INCOME</u>									
050	Waste Management Income	657,830	185,990	133,599	52,391		0	😊	At the current rates and tonnages it is expected that the income will be as budgeted. However this does include a likely shortfall on recycling income as shown with the processing costs underspend, it is expected that the shortfall will be recovered within other income streams such as bulky waste collection.
120	Car Park Income	686,660	171,665	142,558	29,107		35,000	☹	The current variance includes £11.5k shortfall in parking fee income, arising from reduced usage due to other free parking availability. It is currently expected that this trend may continue and therefore a shortfall of £46k is currently predicted, however £11.5k is expected from the new Arla Lease, this should offset some of the shortfall. The remaining shortfall on the current variance is due to £20k expected from PCN income for Q4, for which a reserve debtor was completed.
300	Cattle Market Income	381,420	60,436	102,463		42,027	0	😊	It is currently expected to achieve at least budget, this is a prudent forecast at this stage, trends will be monitored at the end of Q2 to understand the affect of Phase 1 works on all income streams. The current variance is due to a £26k reserve creditor relating to VAT owing on Market units, we are currently awaiting HMRC's response on this matter, current assumption is these monies will be due to them.

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General Expenses							
340	Planning Application Fees	626,070	156,518	122,499	34,019		26,070
355	Building Control Fees	176,130	44,033	41,230	2,803		0
Total Income		2,528,110	618,642	542,349	118,320	42,027	61,070
Net Position		-189,580	-40,774	-158,875	118,320	236,421	83,970

Significant shortfall in planning application fees to date with no reason to expect they will be recovered later in the year. This is partially mitigated by a small surplus from pre application advice. Government proposals for increase in planning app fees by 20% in July were postponed and we are awaiting news as to whether this will still go ahead later in the year. ☹️

The budget is expected to be met at the year end. Training is to be provided to staff in order to introduce more flexibility within the service. 😊